VILLAGE OF SUAMICO
BUDGET HEARING NOTICE

Notice is hereby given that a Public Hearing on the proposed 2017 budgets for the Village of Suamico will be held on Monday, November 21, 2016 at 7:00 p.m. at the Municipal Services Center, 12781 Velp Avenue, Suamico WI 54313. The proposed 2017 budgets, in detail, will be available for inspection at the Municipal Services Center, 12781 Velp Avenue, Suamico, WI 54313 from 8:00 a.m. to 4:30 p.m. beginning November 4, 2016. The Village of Suamico may elect to change the proposed 2017 budget and tax levy prior to the public hearing. The following is a summary of the proposed 2017 budgets:

	2015 Actual	2016 Adopted Budget	2016 Actual as of 09/30/16	2016 Estimated Year End	2017 Proposed Budget	% Change 2016 to 2017 budget
Mill Rate (per $1000 assessed value)	$ 4.2940240	$ 4.3857549	$ 4.3857549	$ 4.3857549	$ 4.4970906	2.539%
General Fund Expenditures						
General Government	$ 1,088,098	$ 1,020,026	$ 605,301	$ 1,034,350	$ 1,014,637	-0.528%
Public Safety	$ 1,956,089	$ 1,858,948	$ 1,097,777	$ 1,862,616	$ 1,918,457	3.201%
Public Works	$ 666,806	$ 798,193	$ 569,170	$ 773,313	$ 829,797	3.959%
Health & Human Services	$ 10,983	$ 12,567	$ 5,085	$ 12,567	$ 12,617	0.398%
Culture & Recreation	$ 157,088	$ 205,455	$ 128,209	$ 197,197	$ 204,208	-0.607%
Conservation & Development	$ 35,279	$ 69,105	$ 25,285	$ 40,817	$ 55,441	-19.773%
Transfer to Capital Projects	$ -	$ -	$ -	$ -	$ -	0.000%
Transfer to Debt Service						0.000%
Total Expenditures	$ 3,914,343	$ 3,964,294	$ 2,430,827	$ 3,920,860	$ 4,035,157	1.788%
General Fund Revenues						
Taxes	$ 2,711,679	$ 2,722,991	$ 2,625,194	$ 2,684,384	$ 2,793,667	2.596%
Intergovernmental Revenue	$ 747,885	$ 676,550	$ 448,842	$ 682,093	$ 674,453	-0.310%
Licenses and Permits	$ 213,929	$ 198,855	$ 145,400	$ 202,210	$ 193,755	-2.565%
Fines and Court Penalties	$ 109,268	$ 116,000	$ 102,597	$ 120,000	$ 125,000	7.759%
Public Charges for Services / Recreation	$ 54,336	$ 45,363	$ 31,632	$ 45,949	$ 44,282	-2.383%
Miscellaneous	$ 21,417	$ 19,535	$ 12,197	$ 21,758	$ 24,000	22.856%
Transfer from Water Fund (PILOT)	$ 188,365	$ 185,000	$ 140,749	$ 185,000	$ 180,000	-2.703%
Total Revenue	$ 4,046,879	$ 3,964,294	$ 3,506,611	$ 3,941,394	$ 4,035,157	1.788%
Revenues Less Expenditures	$ 132,536	$ -	$ 1,075,784	$ 20,534	$ -	
Beginning Fund Balance	$ 2,150,746	$ 2,283,282	$ 2,283,282	$ 2,283,282	$ 2,303,816	0.899%
Ending Fund Balance	$ 2,283,282	$ 2,283,282	$ 3,359,066	$ 2,303,816	$ 2,303,816	0.899%

Statement of Fund Balances	**Estimated Fund Balance 12/31/16**	**Total Revenues 2017 Budget**	**Total Expenditures 2017 Budget**	**Estimated Fund Balance 12/31/17**
General Fund	$ 2,303,816	$ 4,035,157	$ 4,035,157	$ 2,303,816
Park Development Fund	$ 44,851	$ 4,800	$ 30,837	$ 18,814
Debt Service	$ (15,442)	$ 2,322,030	$ 2,322,030	$ (15,442)
Annual Capital Improvement Fund	$ 2,175,819	$ 475,730	$ 503,230	$ 2,148,319
TIF #1 Capital Project	$ 809,830	$ 820,000	$ 1,089,183	$ 540,647
TIF #2 Capital Project	$ 247,127	$ 197,650	$ 363,608	$ 81,169
TIF #4 Capital Project	$ (80,129)	$ 203,500	$ 187,253	$ (63,882)
Engineering Fund	$ 235,554	$ 174,500	$ 212,267	$ 197,787
Garbage/Recycling Fund	$ 443,435	$ 787,375	$ 764,581	$ 466,229
Stormwater Fund	$ 383,084	$ 170,557	$ 184,664	$ 368,977
Water Impact Fees	$ 371,903	$ 50,000	$ 85,000	$ 336,903
Sewer Impact Fees	$ -	$ 115,000	$ 115,000	$ -
TOTAL	$ 6,919,848	$ 9,356,299	$ 9,892,810	$ 6,383,337

Publish as a class 1 legal on Friday, November 4, 2016.

Bonnie Swan, Clerk